

#### **TALHA TORANIA**

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### THE PROPERTY

7716, 7720 & 7724 Fruitridge Rd, Sacramento, CA 95820

PRICE \$1,300,000

Building Size ±2,200 SF

Lot Size .47 Acres

Zoning C-2

Parcels Parcels have been

merged into a single 19,938 SF Parcel

APNs New APN# TBD

Tenants Vacant

Improvements One unit is configured as a restaurant and the other unit was last

utilized as a laundromat

Utilities Gas/Power/Water/

Sewer/Storm Drain

Condition Requires some rehab.

No violations.

Opportunity Renovate and/or Build

another Building

Major Cross

**Power Inn Road** 

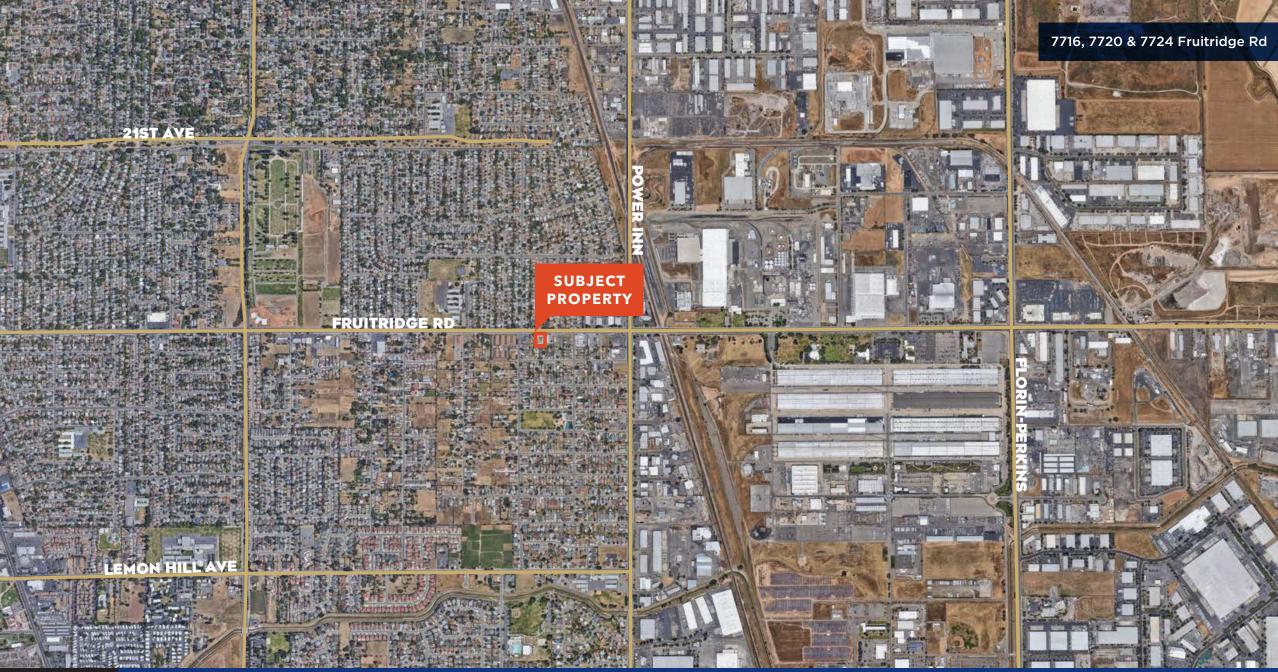
Street











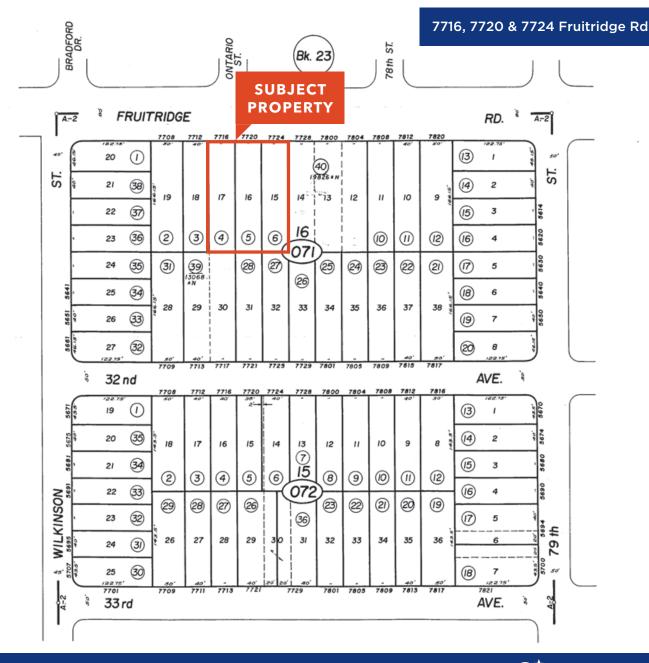


# LOCATION

#### **HIGHLIGHTS**

The Subject Property is located in an established neighborhood and offers an investor or owner-user the opportunity to own a commercial property at entry level pricing. Bring on renovation and a creative concept to make the most of this unique opportunity.

- Located inside of The City of Sacramento
- Repositioning opportunity
- Multiple lots, multiple possibilities
- 16,567 (ADT) at Fruitridge Rd and 79th St
- 2.5 miles to Hwy 50 and 2.9 miles to CA 99



## **DEMOGRAPHICS**

	1 mile	3 miles
Population	15,650	136,584
Households	4,475	46,844
Median Age	33.20	34.10
Median HH Income	\$53,997	\$50,372
Daytime Employees	5,898	64,278

Population Growth '21 - '26	<b>1</b> 2.96%	<b>↑</b> 3.45%
Household Growth '21 - '26	<b>1</b> 2.86%	<b>\$ 3.45%</b>



## MARKET CONDITIONS

Vacancy Rates	Current	YOY Change
Submarket 1-3 Star	5.9%	<b>↓</b> -1.1%
Subject Property	0.0%	↔ 0.0%
Market Overall	6.1%	<b>↓</b> -0.1%

Market Rent Per Area	Current	YOY C	hange
Submarket 1-3 Star	\$19.33/SF	<b>↑</b>	3.0%
Subject Property	\$17.38/SF	<b>↑</b>	1.7%
Market Overall	\$22.06/SF	<b>↑</b>	3.2%

Submarket Leasing Activity	Current	YOY Change
Months on Market	19.9	↑ 4.7 mo
12 Mo. Leased	215,412 SF	<b>↓</b> -25.1%

Submarket Sales Activity	Current	Prev Year
Market Sale Price Per Area	\$202/SF	\$190/SF
12 Mo. Sales Volume	\$137.93M	\$57.17M

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THE R. LEWIS CO., LANSING, MICH. ----NAME OF TAXABLE PARTY.

Collection Street	Cross Street	Traffic Vol	Last Measured	Distance
33rd Ave	Wilkinson St W	1,146	2018	0.12 mi
78th St	Vandenberg Dr N	950	2018	0.12 mi
Fruitridge Rd	79th St W	16,567	2015	0.15 mi
Fruitridge Rd	79th St W	16,882	2020	0.15 mi
Power Inn Rd	32nd Ave S	28,925	2015	0.23 mi
Power Inn Rd	32nd Ave S	29,503	2020	0.23 mi
Power Inn Rd	Fruitridge Rd S	32,599	2015	0.24 mi
Power Inn Rd	Fruitridge Rd S	29,060	2018	0.24 mi
Fruitridge Rd	Wallace Ave E	19,897	2018	0.27 mi
Fruitridge Rd	Wallace Ave E	19,099	2017	0.27 mi





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